

# FOREIGN TRADE AND INTERNATIONAL COMMODITY PRICES REPORT

## March 2026

### TOTAL EXPORT

**\$5.2m**

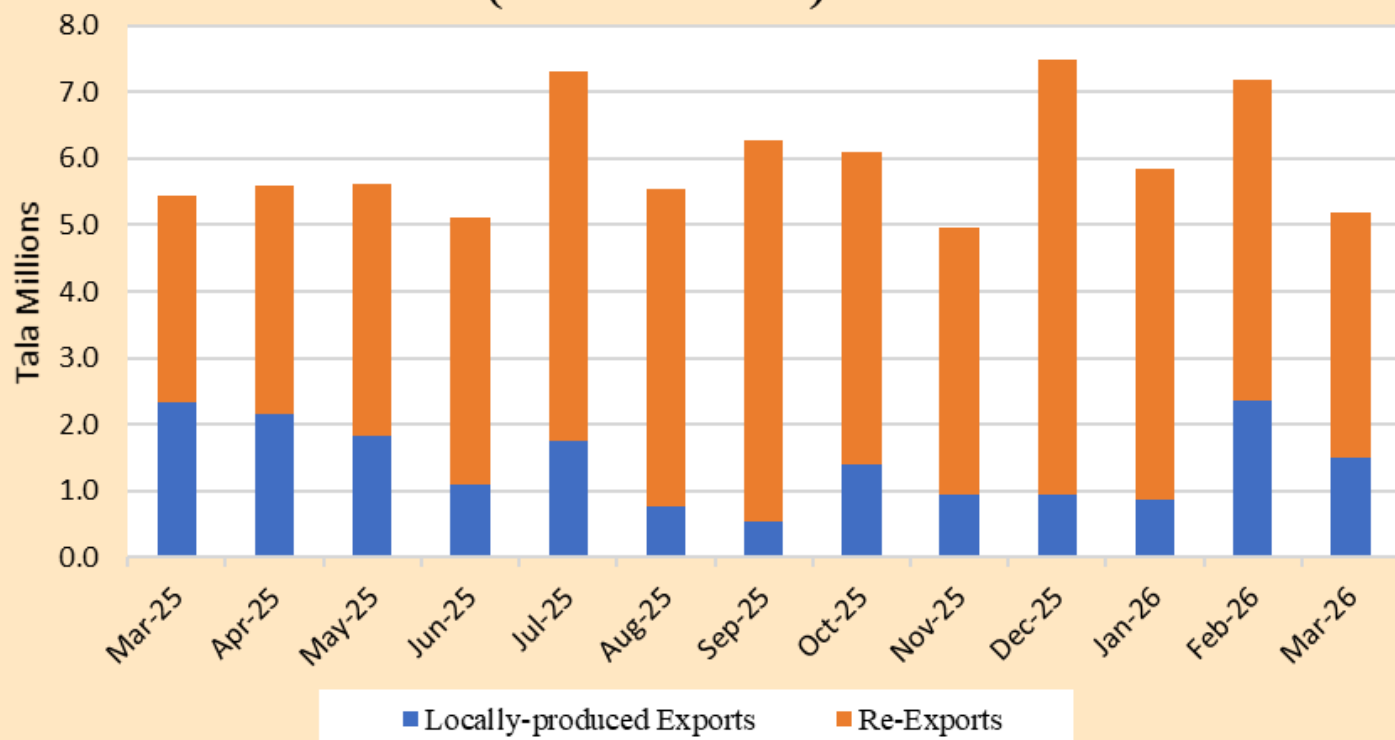
MoM <sup>[1]</sup>

↓ \$2.0m (27.9%)

YoY <sup>[2]</sup>

↓ \$0.3m (4.8%)

Graph 1. Samoa Exports (in tala millions)



**Re-Export**

▼ 23.9%  
(\$1.2m)

**Domestic**

▼ 36.1%  
(\$0.8m)

Driven by:

- no exports of coconut oil and nonu juice;
- taro exports down by 60.8%

### TOTAL IMPORT

**\$98.4m**

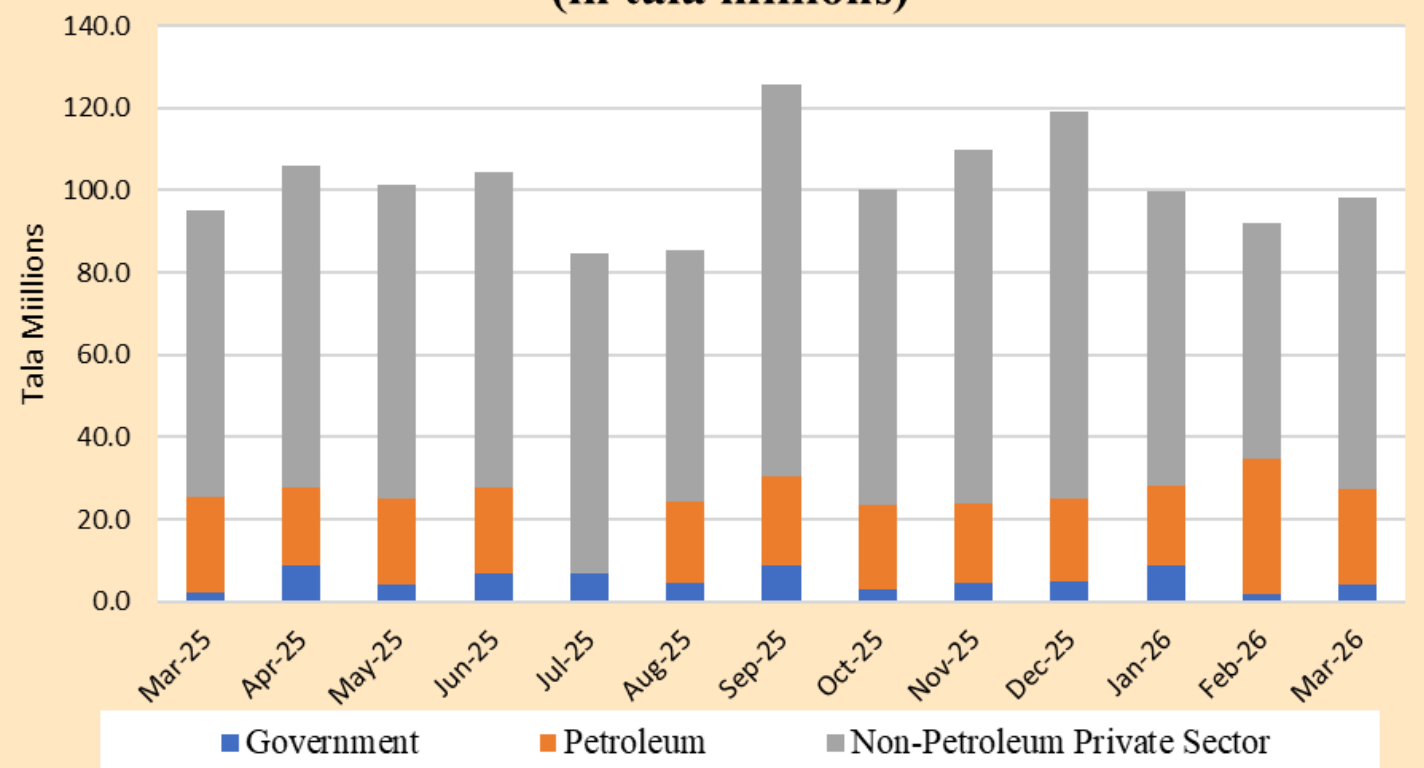
MoM

↑ \$6.5m (7.0%)

YoY

↑ \$3.1m (3.2%)

Graph 3. Samoa Imports (in tala millions)



↑ **Private Sector** (by \$13.6m)

↓ **Petroleum** (by \$9.6m)

↑ **Government** (by \$2.5m)

Mainly:

- construction materials:
  - cement
  - steel prefab
- others

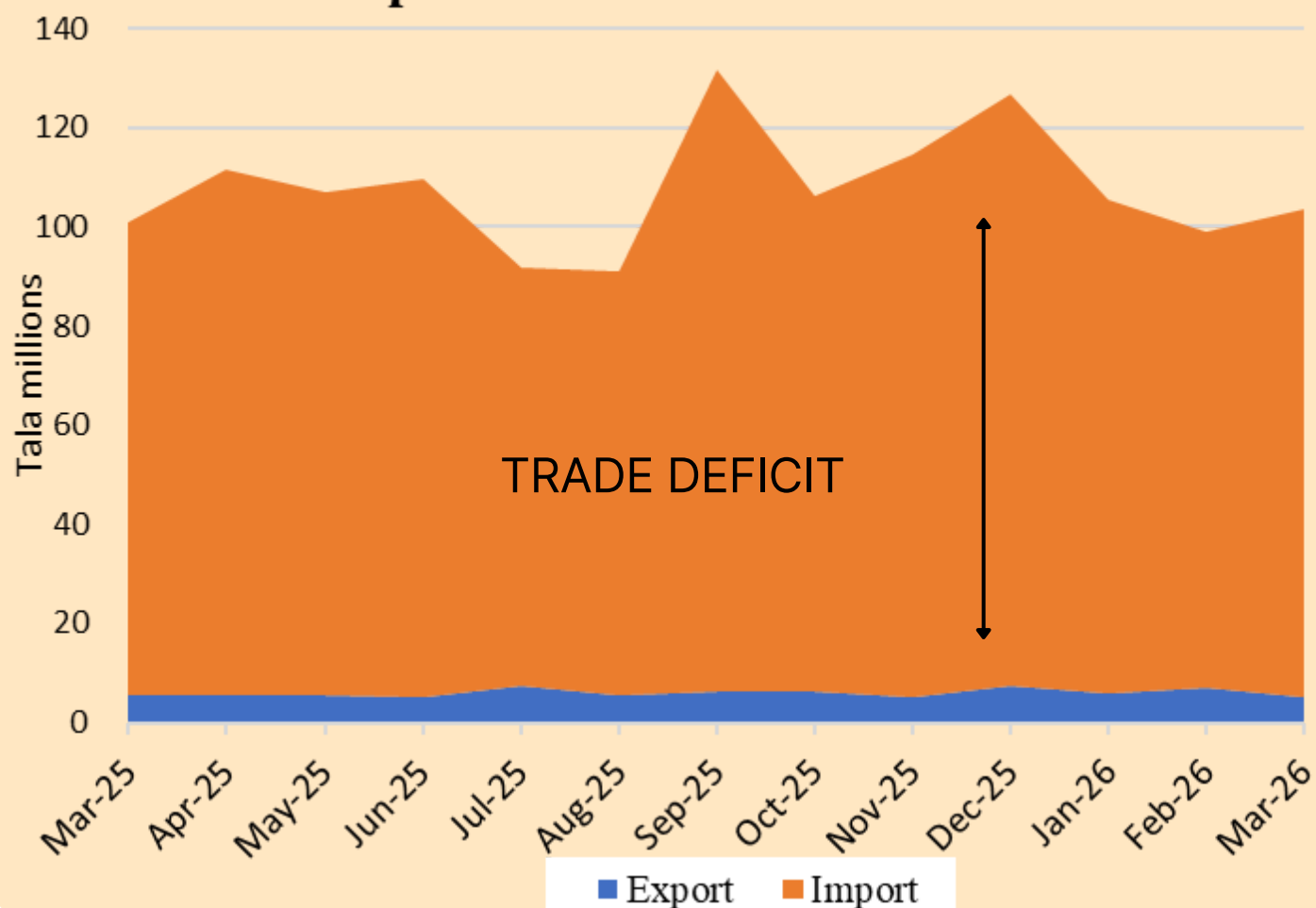
### GOODS TRADE DEFICIT <sup>[3]</sup>

**\$93.2m**

↑ 10.0% MoM

↑ 3.7% YoY

Graph 3. Merchandise Trade Balance



### GLOBAL COMMODITY PRICES <sup>[4]</sup>

	<b>COCOA</b>	9.7% ▼
	<b>CHICKEN</b>	7.4% ▼
	<b>RICE</b>	6.8% ▼
	<b>COCONUT OIL</b>	4.5% ▲
	<b>BANANA</b>	2.9% ▼
	<b>SUGAR</b>	1.6% ▼
	<b>BEEF</b>	1.1% ▲

### CRUDE OIL PRICES

USD **\$103.69**/barrel

MoM

↑ 45.8%

YoY

↑ 42.9%

- US-Israel vs Iran war has severely disrupted oil supplies, with shipping through Strait of Hormuz collapsing and Gulf producers (Saudi Arabia, UAE, Kuwait etc) cutting output.
- With supply constrained, competition for limited available oil intensified, pushing prices higher worldwide.<sup>[5]</sup>

1. MoM = month on month - change over the previous month

2. YoY = year on year - change over the same month last year

3. Trade balance is the difference between exports of goods and imports of goods

4. Figures sourced from World Bank Pink Sheet.

5. International Energy Agency - Oil Market Report- March 2026

6. Strait of Hormuz - a narrow waterway linking the Persian Gulf to the ocean where much of the world's oil is shipped through.

Table 1.	FOREIGN TRADE																			
	2024	2025												2026			Fiscal year		Average level in the previous	
	Mar	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Jul24-Mar25	Jul25-Mar26	3-years	5-years
<b>EXPORTS (Tala Million)</b>	<b>7.5</b>	<b>3.7</b>	<b>4.5</b>	<b>5.5</b>	<b>5.6</b>	<b>5.6</b>	<b>5.1</b>	<b>7.30</b>	<b>5.54</b>	<b>6.27</b>	<b>6.10</b>	<b>4.97</b>	<b>7.50</b>	<b>5.85</b>	<b>7.20</b>	<b>5.19</b>	<b>92.0</b>	<b>55.9</b>	<b>7.9</b>	<b>7.8</b>
Re-exports	3.9	2.7	3.3	3.1	3.4	3.8	4.0	5.6	4.8	5.7	4.7	4.0	6.6	5.0	4.8	3.7	71.0	44.9	4.1	3.2
<b>Domestic</b>	<b>3.7</b>	<b>1.0</b>	<b>1.2</b>	<b>2.3</b>	<b>2.2</b>	<b>1.8</b>	<b>1.1</b>	<b>1.7</b>	<b>0.8</b>	<b>0.6</b>	<b>1.4</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>2.3</b>	<b>1.5</b>	<b>17.7</b>	<b>11.1</b>	<b>3.8</b>	<b>4.6</b>
Fish	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.9	1.5
Coconut Oil	0.9	0.0	0.0	1.1	1.1	1.1	0.0	0.7	0.0	0.0	0.4	0.0	0.0	0.4	1.0	0.0	6.6	2.5	1.4	1.4
Taro	0.4	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.0	0.4	0.1	2.0	1.1	0.5	0.5
Beer	0.2	0.0	0.2	0.3	0.1	0.2	0.0	0.1	0.1	0.2	0.5	0.3	0.1	0.0	0.2	0.2	1.5	1.7	0.2	0.3
Nonu Juice	0.1	0.3	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.0	1.3	0.6	0.1	0.1
Others	0.6	0.4	0.7	0.6	0.7	0.4	0.7	0.5	0.3	0.2	0.4	0.4	0.7	0.4	0.6	1.2	6.2	4.8	0.8	0.9
																	Average			
<b>Pacific (%)</b>	<b>72.8</b>	<b>77.9</b>	<b>84.8</b>	<b>63.3</b>	<b>53.5</b>	<b>55.5</b>	<b>75.2</b>	<b>72.6</b>	<b>72.1</b>	<b>58.9</b>	<b>71.7</b>	<b>73.7</b>	<b>86.0</b>	<b>79.5</b>	<b>75.6</b>	<b>88.7</b>	<b>64.5</b>	<b>75.4</b>	<b>64.2</b>	<b>64.6</b>
New Zealand	17.5	28.1	42.0	28.2	22.2	29.2	33.7	34.0	36.9	31.2	36.5	39.4	45.2	53.6	42.9	40.8	23.8	40.0	20.5	20.5
Australia	10.8	26.2	9.8	9.8	10.2	9.4	17.9	11.6	6.6	8.8	10.3	11.3	8.9	9.4	4.2	11.9	13.3	9.2	8.6	7.0
Tokelau	15.9	11.0	14.3	9.5	10.8	5.3	8.4	10.3	8.8	6.0	7.9	9.8	12.2	4.7	17.7	17.9	10.6	10.6	12.9	11.0
American Samoa	22.1	2.3	7.2	9.3	2.6	4.0	5.7	8.3	5.2	5.0	5.1	3.7	4.2	2.1	5.3	8.6	5.0	5.3	16.9	20.3
Other Pacific Countries	6.5	10.3	11.4	6.4	7.8	7.6	9.5	8.3	14.5	8.0	11.8	9.6	15.5	9.7	5.5	9.5	11.8	10.3	5.3	9.1
<b>North America (%)</b>	<b>17.2</b>	<b>7.9</b>	<b>3.0</b>	<b>27.6</b>	<b>33.7</b>	<b>34.5</b>	<b>14.9</b>	<b>21.2</b>	<b>15.2</b>	<b>30.6</b>	<b>19.0</b>	<b>3.3</b>	<b>0.9</b>	<b>9.7</b>	<b>18.5</b>	<b>2.4</b>	<b>13.7</b>	<b>13.4</b>	<b>27.4</b>	<b>24.8</b>
USA	17.2	7.9	3.0	27.6	33.7	34.5	14.9	21.2	15.2	30.6	18.8	3.3	0.9	9.7	18.5	2.4	13.6	13.4	27.3	24.5
<b>Europe (%)</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>0.0</b>	<b>2.5</b>	<b>0.1</b>	<b>2.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>	<b>1.9</b>	<b>0.9</b>	<b>0.6</b>	<b>0.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.8</b>	<b>0.5</b>	<b>0.0</b>	<b>0.0</b>
<b>Asia (%)</b>	<b>10.0</b>	<b>10.5</b>	<b>12.1</b>	<b>9.0</b>	<b>10.2</b>	<b>9.8</b>	<b>6.9</b>	<b>6.2</b>	<b>12.7</b>	<b>9.8</b>	<b>7.4</b>	<b>22.1</b>	<b>12.5</b>	<b>10.1</b>	<b>5.9</b>	<b>8.3</b>	<b>21.0</b>	<b>10.5</b>	<b>8.4</b>	<b>10.2</b>
Taiwan	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	2.0
Singapore	0.7	4.9	4.3	5.4	2.7	5.2	1.1	2.5	5.3	4.9	5.5	12.3	9.8	10.1	3.9	5.6	16.2	6.7	2.1	5.4
Japan	4.8	0.0	1.1	0.2	0.0	0.2	0.0	1.0	0.0	0.3	0.2	0.0	0.7	0.0	0.0	0.0	0.3	0.2	2.3	2.7
Others (%)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.0	0.1	0.0	0.0
<b>IMPORTS (Tala Million)</b>	<b>78.9</b>	<b>105.3</b>	<b>90.8</b>	<b>95.3</b>	<b>106.1</b>	<b>101.3</b>	<b>104.5</b>	<b>84.6</b>	<b>85.5</b>	<b>125.6</b>	<b>100.3</b>	<b>109.7</b>	<b>119.3</b>	<b>99.8</b>	<b>91.9</b>	<b>98.4</b>	<b>922.6</b>	<b>915.0</b>	<b>90.4</b>	<b>82.6</b>
Government	6.5	5.1	4.3	2.2	8.7	4.1	7.0	6.7	4.5	8.7	3.2	4.6	5.1	8.9	1.7	4.3	36.0	47.8	4.4	4.4
Petroleum	0.0	19.4	20.0	23.1	19.0	21.1	20.8	0.0	19.9	21.8	20.4	19.3	20.0	19.4	33.0	23.3	163.5	177.2	14.9	11.9
Others	72.5	80.8	66.6	70.0	78.4	76.1	76.7	77.9	61.1	95.0	76.7	85.8	94.1	71.5	57.2	70.8	723.2	690.0	71.1	66.3
<b>HS Codes: (Tala Million)</b>																				
Mineral Products	4.3	22.3	22.8	26.6	23.1	24.3	25.3	4.2	23.9	26.8	24.1	21.9	22.4	22.0	35.6	26.5	198.9	207.6	18.9	15.1
Machinery, mechanical & electrical appliances	5.6	14.0	7.7	9.3	13.1	12.9	13.5	9.5	19.7	9.6	13.2	11.9	9.0	7.0	9.7	114.6	103.2	7.8	7.7	
Live animals and animal products	9.5	9.6	12.9	7.4	12.9	12.4	6.6	12.3	7.4	15.7	19.9	11.7	18.2	11.9	8.8	11.3	99.2	117.1	10.1	9.9
Prepared food stuffs; beverages and tobacco	12.1	11.7	11.2	13.8	13.1	12.1	13.4	12.5	10.7	15.1	13.1	15.3	18.7	14.5	11.0	12.2	119.7	123.1	12.4	11.3
Base metals and articles of base metals	5.6	5.7	7.4	4.7	5.1	5.8	9.5	6.4	5.5	6.4	4.8	6.6	6.5	5.6	4.3	5.8	101.4	51.9	5.6	4.9
Products of the chemical and allied industries	5.9	4.8	4.5	6.0	6.4	6.5	5.7	6.3	4.6	6.9	5.8	7.3	9.5	5.9	4.4	7.1	54.8	57.8	6.1	5.8
																	Average			
<b>Pacific (%)</b>	<b>52.2</b>	<b>33.7</b>	<b>40.9</b>	<b>46.6</b>	<b>40.1</b>	<b>46.5</b>	<b>44.4</b>	<b>59.9</b>	<b>43.7</b>	<b>45.7</b>	<b>39.5</b>	<b>36.0</b>	<b>49.3</b>	<b>33.9</b>	<b>38.2</b>	<b>47.5</b>	<b>45.7</b>	<b>43.8</b>	<b>50.1</b>	<b>49.3</b>
New Zealand	26.1	17.3	25.6	28.0	26.5	31.9	29.5	36.7	30.2	30.8	21.7	19.3	26.5	15.5	20.6	27.4	27.7	25.4	29.1	30.5
Fiji	14.4	6.5	7.8	9.7	7.4	8.3	7.7	11.8	6.4	7.0	7.6	6.2	10.5	6.9	8.1	11.6	10.3	8.5	11.4	10.1
<b>North America (%)</b>	<b>9.6</b>	<b>6.8</b>	<b>9.9</b>	<b>4.8</b>	<b>9.4</b>	<b>8.4</b>	<b>4.6</b>	<b>10.6</b>	<b>6.5</b>	<b>10.4</b>	<b>14.0</b>	<b>7.0</b>	<b>10.7</b>	<b>8.3</b>	<b>5.5</b>	<b>7.3</b>	<b>8.3</b>	<b>8.9</b>	<b>7.5</b>	<b>9.3</b>
USA	9.6	6.8	9.9	4.8	9.3	8.4	4.5	10.5	6.5	10.4	14.0	7.0	10.7	8.1	5.5	7.3	8.3	8.9	7.5	9.3
<b>Europe (%)</b>	<b>0.6</b>	<b>1.5</b>	<b>0.0</b>	<b>0.3</b>	<b>0.8</b>	<b>0.4</b>	<b>0.5</b>	<b>1.3</b>	<b>0.1</b>	<b>0.0</b>	<b>1.0</b>	<b>0.6</b>	<b>0.6</b>	<b>4.1</b>	<b>0.1</b>	<b>0.7</b>	<b>0.3</b>	<b>0.9</b>	<b>0.6</b>	<b>0.5</b>
<b>Asia (%)</b>	<b>37.6</b>	<b>56.9</b>	<b>48.9</b>	<b>47.9</b>	<b>49.5</b>	<b>44.2</b>	<b>50.1</b>	<b>27.7</b>	<b>49.3</b>	<b>43.7</b>	<b>45.5</b>	<b>55.7</b>	<b>38.8</b>	<b>52.5</b>	<b>55.6</b>	<b>43.9</b>	<b>45.3</b>	<b>45.9</b>	<b>41.7</b>	<b>40.7</b>
Singapore	1.6	19.6	23.2	26.1	20.7	22.4	22.1	1.3	23.7	18.0	21.8	18.5	18.0	21.9	39.1	24.2	18.8	20.7	17.0	14.3
China	11.4	16.8	13.3	7.5	11.7	9.6	10.8	10.4	9.7	13.1	10.5	20.5	10.5	15.2	8.2	12.6	11.3	12.3	8.0	8.6
Japan	2.6	4.3	1.4	1.7	4.3	3.4	2.9	3.4	1.5	2.7	2.1	3.8	3.4	3.5	1.8	1.4	2.5	2.6	2.1	2.5
Others (%)	0.1	1.0	0.3	0.5	0.1	0.5	0.4	0.5	0.4	0.2	0.1	0.6	0.5	1.2	0.6	0.6	0.3	0.5	0.2	0.1
<b>INTERNATIONAL COMMODITY PRICES</b>																				
Oil (US\$/bbl)	85.45	79.21	75.16	72.57	67.75	64.21	71.45	70.95	68.20	67.95	64.65	63.61	62.72	66.77	71.11	103.69	76.8	71.1	78.9	83.5
Cocoa (US\$/kg)	7.09	10.75	9.86	8.08	8.15	8.99	8.40	7.37	7.60	7.03	5.95	5.61	5.78	4.97	3.59	3.24	8.2	5.7	6.0	4.6
Coconut oil (US\$/mt)	1287.9	1978.4	1990.0	2356.0	2483.0	2766.8	2698.8	2841.0	2742.2	2596.8	2547.2	2439.5	2323.0	2197.0	2259.1	2360.3	1,859.3	2,478.5	1,586.2	1,705.6
Banana (US\$/kg)	1.08	1.02	1.03	1.08	1.12	1.14	1.16	1.15	1.12	1.15	1.13	1.11	1.10	1.12	1.14	1.11	1.1	1.1	1.1	1.0
Rice (US\$/mt)	613.00	478.00	437.00	425.00	415.00	431.00	419.00	392.00	375.00	374.00	356.00	368.00	424.00	408.00	409.00	381.00	516.9	387.4	504.7	492.2
Beef (US\$/kg)	5.54	6.46	6.62	6.77	6.71	6.62	6.67	6.72	6.86	6.90	7.09	7.51	7.38	7.97	8.12	8.21	6.3	7.4	6.0	5.8
Chicken (US\$/kg)	1.53	1.54	1.63	1.63	1.74	1.78	1.78	1.78	1.67	1.74	1.72	1.77	1.78	1.75	1.79	1.66	1.5	1.7	2.2	2.3
Sugar (US\$/kg)	0.35	0.34	0.34	0.35	0.37	0.37	0.38	0.38												